



Personal Finance Virtual Learning

11th and 12th/ Lesson: The Stimulus Package



Lesson: 4/13/2020

Students will be able to:

- **Explore the financial impact of the pandemic**
- **Learn what role the Federal Reserve plays during financial crises**
 - **Explore the stimulus package**

How can the stimulus package help families?

Question Starter

After answering question starter, answer the following 5 questions:

1. Canceling all crowded gatherings, working from home and having video calls with family are all examples of:

- a) sociable action
- b) social distancing
- c) being anti-social
- d) crowdfunding

2. After the initial impact of coronavirus in late March 2020, how many Americans applied for unemployment?

- a) 665,000
- b) 1.5 million
- c) 3 million
- d) 7 million

3. On 3/25/20, the U.S. Senate passed the coronavirus stimulus package. How much did they allocate to this?

- a) \$1 million
- b) \$1 billion
- c) \$2 billion
- d) \$2 trillion

4. How much money will qualifying American adults get as a result of the coronavirus stimulus?

- a) \$500
- b) \$1,000
- c) \$1,200
- d) \$1,500

5. Experts recommend that you have an emergency savings account containing:

- a) One month of your earnings
- b) Three to six months of living expenses
- c) One year of living expenses
- d) As much as you feel comfortable with

Learn More About This Event By Clicking
the Video Link:

[Video](#)

Watch the video link below and answer the following question on the next slide:

[What the Fedederal Reserve Can Do To Fight the Recession](#)

In two paragraphs (3-5 sentences a piece) talk about what the Federal Reserve can do to avoid a recession.

Exit Ticket:

Do you think that \$1,200 per American adult and \$500 per child will provide enough relief for Americans in need? Why or why not?

Answers to the five questions:

1. B
2. C
3. D
4. C
5. B